

**CITY OF LYNN**

**Notice is hereby given that the Lynn City Council Ordinance Committee will hold a public hearing on Tuesday, October 9, 2018 at 6:30 PM in Room 402, to establish a Revolving Fund for the City of Lynn Public Arts Commission**

**IN THE YEAR TWO THOUSAND EIGHTEEN AN ORDINANCE ESTABLISHING A REVOLVING FUND FOR THE CITY OF LYNN PUBLIC ARTS COMMISSION**

Be it Ordained by the City Council of the City of Lynn and by the authority of the same as follows, to wit:-

**Section 1:00 Establishment**

There shall be a separate fund known as the Public Arts Commission Revolving Fund authorized for use by the Public Arts Commission with the approval of the Director of the Department of Community Development

**Section 2:00 Revenues**

The City Comptroller shall establish the Public Arts Commission Revolving Fund as a separate account and credit to the fund all donations, gifts, bequests and income charged and received by the Public Arts Commission in connection with the powers and duties of the Commission as set forth in its enabling Ordinance.

**Section 3:00 Purpose and Expenditures**

During each fiscal year, the Public Arts Commission with the approval of the Director of the Community Development may incur liabilities and spend monies from the Public Arts Revolving Fund for purposes relating to public art in the City of Lynn in connection with donations, gifts, bequests and income received by the Public Arts Commission.

**Section 4:00 Limitations**

No funds shall expended for the purpose of paying employee wages and/or benefits to any person or individual without the approval of the Mayor and Lynn City Council.

**Section 5:00 Fiscal Years**

The Public Arts revolving Fund shall operate for fiscal years that begin on or after July 1, 2018 and shall expire upon the repeal of this chapter as provided by the Lynn city charter.

**Section 6:00 Inconsistent Ordinances**

All ordinances or parts of ordinances inconsistent herewith are hereby repealed.

**Section 7:00 Effective Date**

This chapter shall take effect thirty-one (31) days after its final approval as adopted and advertised.

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