

Lynn Retirement Board

City Hall, Room 106
Lynn, Massachusetts 01901
Telephone: (781) 586-6897
Fax: (781) 595-9101

RECEIVED
CITY CLERK'S OFFICE

2011 MAR 25 P 12:15

LYNN, MASS

BOARD MEMBERS

Michael J. Marks, Chairman
John E. Pace
Richard P. Biagiotti
Buzzy Barton
Claire A. Cavanagh

LYNN RETIREMENT BOARD MEETING

PLEASE BE ADVISED THAT THE MONTHLY
RETIREMENT BOARD MEETING WILL BE HELD
TUESDAY, MARCH 29, 2011 AT 9:30 AM IN
ROOM 106.

Lynn Retirement Board
3 City Hall Sq., Room 106
Lynn, MA 01901
Phone: (781) 586-6897
Fax (781) 595-9101

Board Members

Michael J. Marks, Chairman
Buzzy Barton
John E. Pace
Richard Biagiotti
Claire Cavanagh

March Agenda

Meeting: Tuesday, March 29, 2011 9:30 A.M.

Present: Michael Marks, Claire Cavanagh, John Pace, Richard Biagiotti,
and Buzzy Barton.

Minutes: February 28, 2011

BILLS:

Belmont
Comcast
Datamatix
Foley Hoag
Kelly Vaughan
RCN
SimplexGrinnell (maint agrmt)

REIMB 3 (8) C:

Essex Regional 2,489.99

March PRIT Statement : Paul Todisco will be attending

LEGAL: Attorney Scott Merrill : regarding letter from PERAC regarding no
payments made to MTRB and the MHFA. Please see enclosed, addressed
to Chairman, Michael Marks.

2010 Annual Statement : To be reviewed and signed.

REQUEST (S) FOR REFUND:

Carols Oliveira

REQUEST (S) FOR TRANSFER:

Sarah J. Barbaer-Caliente MTRB

NEW MEMBERS:

Loralee Shinnick Parking
Four New Police Paperwork Pending

SUPERANNUATION (S):

DISABILITY REQUEST (S):

MEDICAL PANEL REPORTS

Douglas Crooker, a craftsman for the LWS, had his single medical panel exam. His medical panel is enclosed.

FINAL PENSION PAYMENTS:

Phyllis McNulty died on 3/13/2011. She retired 1/16/78 Section 12 D. Due to her beneficiary, her son, will be a final payment for the 13 days pension in March.

John A. Chiaradonna died on 3/5/11. He retired on 2/10/2006. Due to his beneficiary, his wife will be a final payment and also she will receive the Option C benefit for life.

COLA Comparisons: See enclosed

COMMUNICATION (S):

Letter from Ralph White re: 3/10, 3/11 & 3/17 Ch. 188 & Sec. 101 Update

Copy of an article printed in the Boston Globe: Tension over Pension

PERAC MEMO # 13 Systems Increasing COLA Base Purs. To G.L. c32 s103

PERAC MEMO # 14 **Boston Housing Auth vs. National Conf of FF and
Oilers, Local 3 No SJC 10569(Mass. October 22, 2010 & Chapter 21 of the Acts of
2009.**

PERAC MEMO #15 **Draft investment Regulations**

PERAC MEMO #16 **Taxation of a Lump Sum Distribution under Section 9**

PERAC MEMO #17 **Investment Regulations Hearings**