

# Lynn Retirement Board

City Hall, Room 106  
Lynn, Massachusetts 01901  
Telephone: (781) 586-6897  
Fax: (781) 595-9101

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2010 OCT 22 A 8:55

LYNN, MASS

## BOARD MEMBERS

Michael J. Marks, Chairman  
John E. Pace  
Richard P. Biagiotti  
Buzzy Barton  
Claire A. Cavanagh

# LYNN RETIREMENT BOARD MEETING

PLEASE BE ADVISED THAT THE MONTHLY  
RETIREMENT BOARD MEETING WILL BE HELD  
TUESDAY, OCTOBER 26, 2010 AT 9:30 AM IN  
ROOM 106.

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## OCTOBER AGENDA

**Meeting:** Tuesday, October 26, 9:30 A.M.

**Present:** Michael Marks, Claire Cavanagh, John Pace, Richard Biagiotti,  
and Buzzy Barton.

**Minutes:** September 28, 2010

### **BILLS:**

Belmont  
Comcast  
Datamatix  
Foley Hoag  
Gary Brenner  
Kelly Vaughan  
NCPERS  
Pitney Bowes  
RCN

### May – September Trial Balance

### Sept Prit Statement

### REQUEST (S) FOR REFUND/TRANSFER:

Pheap C. Cortissoz	Trans to Teachers'
Jean Furlong	Trans to Teachers'

**SECTION 101 INCREASE:** Chapter 131 Sections 27&28 establish local option to  
Increase benefit paid from \$6000 to \$9000. We have 44 survivors eligible.

**REQUEST FOR ACCIDENTAL DISABILITY:**

James Randazza who works for ISD as a custodian has applied for ADR.

**MEDICAL PANEL REPORTS**

**FINAL PENSION PAYMENTS:**

Catherine Dellorfano died on 10/1/2010. She retired on 8/28/91 from the Treasurer's Office and also received a survivor benefit since 10/96/72. Due to her estate will be two final payments for the 1 day pension in October.

Roberta Webb died on 10/5/10. She worked for the School Dept retiring on 9/20/99. Due to her beneficiary, Patricia Anderson, will be a final payment for the 5 days pension in October.

Albert W. Smith died on 10/15/10. His was the survivor of Katherine who died on 8/3/78. His beneficiary, wife Alice, will receive a final payment for the 15 days pension in October.

**COMMUNICATION (S):**

**Letter received from Mayor Flanagan Kennedy RE: Chapter 157, Section 2**

**Letter from the IRS**

**Letter from the Assistant Clerk, Janet Rowe regarding updates on Board information.**

**Letter received regarding James Riley vs. City of Lynn**

<b>PERAC MEMO #</b>	<b>36</b>	<b>Proposed Amndmnt to IRS code compliance provisions</b>
<b>PERAC MEMO #</b>	<b>37</b>	<b>Investment Manager List</b>
<b>PERAC MEMO #</b>	<b>38</b>	<b>Tobacco Company List</b>